

# **The Municipal Authority of the Borough of Lemoyne**

510 Herman Avenue, Lemoyne, PA 17043

(717) 737-6843

Tuesday June 9, 2020 Municipal Authority Meeting

## **1. Call to Order**

The Authority met in regular session at 6:00 p.m. over Zoom. All Authority members were present along with the Authority engineer Mike Knouse and Solicitors Lisa and Robert Coyne. The Plant Manager and Borough Manager and Councilman Gene Koontz were present. John Frey and Garrett Moore of Public Financial Management was also in attendance.

## **2. Approval of Minutes**

Will Hesse made a motion to approve the minutes from the May 12 meeting. Dan Green seconded the motion. The minutes were approved.

### **3a. PFM Financial Advisors LLC – Debt Restructuring**

PFM said they are ready to move at the pace of the LMA. They wanted to know if the LMA is ok with them using “Note Council” that PFM normally uses, Jonathan Cox. That discussion will be resumed at the end of the meeting. Chairman Carroll noted that we hadn’t seen a proposal with fees yet. PFM stated that they estimate the cost of their services would be about \$25,000 and that amount is already baked into the cost estimate the LMA received. PFM will only bill us if the LMA uses them to refinance.

Will Hesse made a motion to authorize PFM to move forward with the RFP contingent on an agreed to engagement letter between the LMA and PFM. Dennis McGee seconded the motion. The motion passed unanimously.

Will Hesse made a motion to proceed with option 3a as reflected in May 12, 2020 presentation given by PFM which involves a \$500,000 cash contribution from the LMA in order to shorten the life of the debt. Pete Shuntich seconded the motion. The motion passed unanimously.

## **3. Citizens and Visitors**

Gene Koontz thanked the LMA for giving the Council a heads up on the refinancing plans. None of council members objected to the Authority pursuing refinancing options.

## **4. Operator’s Report**

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Plant is in good shape. There are no effluent violations.

## 5. Engineer's Report

### 3<sup>rd</sup> and Hummell

All of this work is done. We are waiting to hear from PennDOT.

### Clark and Walton Pump Stations and Dewatering Pad

Contracts were awarded for the pump stations and dewatering pad.

## 6. Treasurer's Report

The Debt balance as of June 1, 2020 is \$15,654,451.63.

Dennis McGee made a motion to receive the Treasurer's report. Pete Shuntich seconded the motion. The motion passed unanimously.

## 7. Payment of Bills

### 2020-5 Operating

PennVEST Loan	71398	\$38,802.22
Zoom Inc.	Zoom Subscription	\$15.89
iWorQ	Software Management	\$2,500.00
Rettew (184340)	Dewatering Pad	\$260.75
Rettew	UV Feasibility	\$834.00
Rettew	3 <sup>rd</sup> & Hummel	\$111.75
Rettew	Clark & Walton PS	\$3,397.45
<b>Total</b>		<b>\$45,922.06</b>

Pete Shuntich made the motion to approve the payment of the bills. Dennis McGee seconded the motion. The motion passed 5-0.

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## **8. Solicitor's Report**

No update on the Norfolk Southern.

## **9. New Business**

None

## **10. Old Business**

None

## **11. Executive Session**

The Authority went into Executive Session to discuss Bond Council and a real estate matter at 7:05. The Authority came out of Executive Session at 7:25.

After Executive Session ended John Carroll made a motion to advertise the two parcels of excess land belonging to the Authority that are outside of the Borough for sealed bids with explicit outreach to adjoining land owners. Pete Shuntich seconded the motion. The motion passed unanimously.

## **12. Adjournment**

The LMA adjourned at 7:30 P.M.